

FINANCIAL STATEMENTS

	2022	2021	2020	2019
ASSETS				
Cash and cash equivalents	\$ 1,053,771	\$ 789,677	\$ 884,346	\$ 917,560
Accounts receivable and prepaid expenses	18,905	134,335	167,912	35,161
Contributions receivable, net	743,459	213,359	381,261	328,298
Investments	9,978,479	12,304,384	10,667,867	9,679,775
Other assets, net	89,844	103,815	109,703	125,374
Property and equipment, net	7,691,219	7,992,612	8,344,144	8,680,853
Total assets	19,575,677	\$ 21,538,182	\$ 20,555,233	\$ 19,767,021
LIABILITIES & NET ASSETS				
LIABILITIES				
Accounts payable	202,564	\$ 45,811	\$ 32,990	\$ 55,159
Other liabilities, net	74,662	174,267	201,685	161,008
Bonds payable	3,708,410	3,703,063	3,698,128	3,693,192
Total liabilities	3,985,636	\$ 3,923,141	\$ 3,932,803	\$ 3,909,359
NET ASSETS				
Without donor restrictions	14,496,640	\$ 17,262,240	16,102,327	14,826,238
With donor restrictions	1,093,401	352,801	520,103	1,031,424
Total net assets	15,590,041	17,615,041	16,622,430	15,857,662
Total liabilities and net assets	19,575,677	\$ 21,538,182	\$ 20,555,233	\$ 19,767,021

The financial information presented above is derived from Marwen's 2019–2022 audited financial statements. This information is a summary and does not include all disclosures required by accounting principles accepted in the United States. As a result, it does not purport to present Marwen's entire financial conditions or results of operations. NB: *2021 unaudited Financial Statements